

Advances in Computational Economics 20

Reinhard Neck
Christian Richter
Peter Mooslechner
Editors

Quantitative Economic Policy

Essays in Honour of
Andrew Hughes Hallett

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VOLUME 20

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Peter Mooslechner
Editors

Quantitative Economic Policy

Essays in Honour
of Andrew Hughes Hallett

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Preface

November 1, 2007, will be Andrew Hughes Hallett's 60th birthday. To celebrate this occasion, some of his many friends and former students decided to collaborate on the project of a volume in his honour. The present *Festschrift* is the result of this decentralized but cooperative effort. In view of his research interests, the overall topic is quantitative economic policy. Indeed, Andrew Hughes Hallett has been a prolific and leading contributor to both the theory and applications of quantitative economic policy over more than 30 years. Most applications of the theory of quantitative economic policy involve econometric modelling and pertain to macroeconomics; hence it is no surprise that many contributions to this book can be categorized as applied econometrics and deal with problems of fiscal and monetary policy. The international and, in particular, European focus of Andrew's personal and professional life is reflected in the fact that most of the chapters in this book make reference to the European integration process.

Producing a *Festschrift* for an esteemed colleague and friend is always a pleasure for the editors. In this case, we are especially lucky for having collaborated with a great number of authors who agreed to contribute to this book within a fairly short time span. We are grateful to all of them for their effective cooperation. Christina Kopetzky and Anita Wachter efficiently converted the manuscripts into camera-ready form. Helen Heaney provided competent language checks. Financial support was obtained from the Oesterreichische Nationalbank and from the Research Council of Klagenfurt University. We are grateful to all supporters of this book.

September 2007

Reinhard Neck
Christian Richter
Peter Mooslechner

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